

RULE 15c2-12 FILING COVER SHEET

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board (MSRB), Nationally Recognized Municipal Securities Information Repositories (NRMSIRs), and any applicable State Information Depository (SIDs) pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: City of Lake Worth, Texas

Issue(s):

- \$ 2,500,000 Combination Tax and Revenue Certificates of Obligation, Series 1997A
- \$ 15,000,000 Combination Tax and Revenue Certificates of Obligation, Series 1997B
- \$ 3,900,000 Combination Tax and Revenue Certificates of Obligation, Series 1999
- \$ 4,150,000 Combination Tax and Revenue Certificates of Obligation, Series 2001
- \$ 6,000,000 Combination Tax and Revenue Certificates of Obligation, Series 2005

Filing Format electronic paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information
(Financial information should not be filed with the MSRB)

- Annual Financial Report or CAFR
- Financial Information & Operating Data
- Other (describe)

Fiscal Period Covered: FYE 2006

Monthly Quarterly Annual Other:

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Vicki Mikel

Name: Vicki Mikel Title: Assistant City Manager / Director of Finance

Employer: City of Lake Worth, Texas

Voice Telephone Number: (817) 237-1211 ext. 223

Email Address: vmikel@lakeworthtx.org

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Combination Tax and Revenue Certificates of Obligation, Series 1997A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
03/01/08	\$ 120,000	511399 AL1
03/01/09	130,000	511399 AM9
03/01/10	135,000	511399 AN7
03/01/11	145,000	511399 AP2
03/01/12	155,000	511399 AQ0
03/01/13	160,000	511399 AR8
03/01/14	170,000	511399 AS6
03/01/15	180,000	511399 AT4
03/01/16	190,000	511399 AU1
03/01/17	205,000	511399 AV9
	<u>\$ 1,590,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 1997B

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
03/01/08	\$ 75,000	511399 BG1
03/01/09	80,000	511399 BH9
03/01/10	80,000	511399 BJ5
03/01/11	85,000	511399 BK2
03/01/12	90,000	511399 BL0
03/01/13	95,000	511399 BM8
03/01/14	100,000	511399 BN6
03/01/15	100,000	511399 BP1
03/01/16	105,000	511399 BQ9
03/01/17	110,000	511399 BR7
	<u>\$ 920,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 1999

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
03/01/08	\$ 180,000	511399 CA3
03/01/09	190,000	511399 CB1
03/01/10	200,000	511399 CC9
03/01/11	210,000	511399 CD7
03/01/12	220,000	511399 CE5
03/01/13	230,000	511399 CF2
03/01/14	240,000	511399 CG0
03/01/15	250,000	511399 CH8
03/01/16	265,000	511399 CJ4
03/01/17	280,000	511399 CK1
03/01/18	295,000	511399 CL9
03/01/19	310,000	511399 CM7
	<u>\$ 2,870,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2001

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
09/01/07	\$ 170,000	511399 CT2
09/01/08	175,000	511399 CU9
09/01/09	185,000	511399 CV7
09/01/10	190,000	511399 CW5
09/01/11	200,000	511399 CX3
09/01/12	210,000	511399 CY1
09/01/13	215,000	511399 CZ8
09/01/14	230,000	511399 DA2
09/01/15	240,000	511399 DB0
09/01/16	250,000	511399 DC8
09/01/17	260,000	511399 DD6
09/01/18	275,000	511399 DE4
09/01/19	285,000	511399 DF1
09/01/20	300,000	511399 DG9
09/01/21	315,000	511399 DH7
	<u>\$ 3,500,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2005

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/07	\$ 210,000	511399 DK0
08/15/08	220,000	511399 DL8
08/15/09	225,000	511399 DM6
08/15/10	240,000	511399 DN4
08/15/11	250,000	511399 DP9
08/15/12	260,000	511399 DQ7
08/15/13	270,000	511399 DR5
08/15/14	280,000	511399 DS3
08/15/15	295,000	511399 DT1
08/15/16	305,000	511399 DU8
08/15/17	320,000	511399 DV6
08/15/18	330,000	511399 DW4
08/15/19	345,000	511399 DX2
08/15/20	360,000	511399 DY0
08/15/21	375,000	511399 DZ7
08/15/22	395,000	511399 EA1
08/15/23	410,000	511399 EB9
08/15/24	430,000	511399 EC7
08/15/25	450,000	511399 ED5
	<u>\$ 5,970,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2006

CITY OF LAKE WORTH, TEXAS

GENERAL OBLIGATION DEBT



FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2006 are being separately filed with each Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, either directly or through the Central Post Office, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

CITY OF LAKE WORTH, TEXAS

/s/ Vicki Mikel

Vicki Mikel

Assistant City Manager / Director of Finance

Approved for Submission:

03/28/2007

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Lake Worth, Texas with respect to the issues listed on the report cover was submitted to each National Recognized Municipal Securities Information Repository (“NRMSIR”) listed below as well as to any applicable State Information Depository (“SID”) either directly or through the Central Post Office.

NRMSIR’s

Bloomberg Municipal Repository
DPC Data, Inc.
FT Interactive Data
Standard & Poor’s Securities Evaluations, Inc.

First Southwest Company

Signed by:

/s/ Erick Macha

**CITY OF LAKE WORTH, TEXAS
2007 GENERAL OBLIGATION DEBT REPORT**

TABLE 1 – VALUATION, EXEMPTION AND TAX SUPPORTED DEBT

2006/07 Market Valuation Established by the Tarrant Appraisal District (excluding totally exempt property)		\$ 358,782,337
Less Exemptions/Reductions at 100% Market Value:		
Over 65 and Disabled Homestead Exemptions	\$ 13,560,064	
Disabled Veteran's Exemptions	440,750	
Agricultural Exemptions	14,086	
Cases Before Arbitration	10,360,682	
Prorated Absolutes	27,146	24,402,728
2006/07 Taxable Assessed Valuation		\$ 334,379,609
Total Debt Payable from Ad Valorem Taxes as of 12/31/06		\$ 15,205,000
Less Self-Supporting Debt ⁽¹⁾		6,548,333
Net Funded Debt Payable from Ad Valorem Taxes		\$ 8,656,667
Interest and Sinking Fund as of 12/31/06		\$ 551,194
Ratio Total Debt to Taxable Assessed Valuation		4.55%
Ratio Net Debt to Taxable Assessed Valuation		2.59%

2007 Estimated Population - 5,006
Per Capita Taxable Assessed Valuation - \$66,796
Per Capita Total Funded Debt - \$3,037
Per Capita Net Funded Debt - \$1,729

- (1) General obligation debt in the amounts shown for which repayment is provided from either sales tax revenues or Waterworks and Sewer System revenues. The amount of self-supporting debt is based on the sales tax and Waterworks and Sewer System revenue support as shown in Table 9. It is the City's current policy to provide these payments from such revenues; this policy is subject to change in the future and, if changed to reduce the amount of such revenue support for general obligation debt, the City would be required to increase its debt service tax to compensate for the reduction in sales tax revenue support.

TABLE 2 – TAXABLE ASSESSED VALUATION BY CATEGORY

Category	Fiscal Year Ended September 30,					
	2007		2006		2005	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 131,552,578	36.67%	\$ 120,186,695	39.78%	\$ 112,186,264	41.48%
Real, Residential, Multi-Family	765,032	0.21%	665,461	0.22%	636,461	0.24%
Real, Vacant Lots/Tracts	15,900,085	4.43%	15,354,547	5.08%	19,379,875	7.17%
Real, Acreage (Land Only)	3,936,648	1.10%	8,970,001	2.97%	9,281,046	3.43%
Real, Commercial	155,421,869	43.32%	110,762,064	36.66%	90,026,438	33.29%
Real and Tangible, Personal Utilities	5,964,170	1.66%	5,685,617	1.88%	5,549,764	2.05%
Tangible Personal, Commercial	43,234,272	12.05%	39,400,637	13.04%	32,257,996	11.93%
Tangible Personal, Industrial	146,729	0.04%	134,356	0.04%	117,566	0.04%
Tangible Personal, Mobile Homes	223,464	0.06%	306,955	0.10%	368,114	0.14%
Tangible Personal, Other	1,637,490	0.00456	658,896	0.22%	628,155	0.23%
Total Appraised Value Before Exemptions	\$ 358,782,337	100.00%	\$ 302,125,229	100.00%	\$ 270,431,679	100.00%
Less: Total Exemptions/Reductions	24,402,728		20,652,128		15,254,156	
Taxable Assessed Value	<u>\$ 334,379,609</u>		<u>\$ 281,473,101</u>		<u>\$ 255,177,523</u>	

Category	Fiscal Year Ended September 30,			
	2004		2003	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 104,910,501	40.20%	\$ 95,661,693	38.70%
Real, Residential, Multi-Family	497,843	0.19%	549,404	0.22%
Real, Vacant Lots/Tracts	6,281,454	2.41%	8,795,094	3.56%
Real, Acreage (Land Only)	8,799,599	3.37%	10,062,751	4.07%
Real, Commercial	6,504,231	2.49%	87,068,332	35.23%
Real and Tangible, Personal Utilities	39,732,921	15.22%	6,802,619	2.75%
Tangible Personal, Commercial	174,828	0.07%	37,553,434	15.19%
Tangible Personal, Industrial	386,855	0.15%	118,735	0.05%
Tangible Personal, Mobile Homes	772,167	0.30%	385,328	0.16%
Tangible Personal, Other	\$ 260,995,943	100.00%	162,000	0.07%
Total Appraised Value Before Exemptions	8,582,371		\$ 247,159,390	100.00%
Less: Total Exemptions/Reductions	<u>\$ 252,413,572</u>		15,590,208	
Taxable Assessed Value			<u>\$ 231,569,182</u>	

TABLE 3 – VALUATION AND TAX SUPPORTED DEBT HISTORY

Fiscal Year Ended 9/30	Estimated Population ⁽¹⁾	Taxable Assessed Valuation ⁽²⁾	Taxable Assessed Valuation Per Capita	Tax Supported Debt Outstanding at End of Year ⁽³⁾	Ratio of Tax Supported Debt to Taxable Assessed Valuation	Tax Supported Debt Per Capita
2003	4,616	\$ 231,569,182	\$ 50,167	\$ 10,650,000	4.60%	\$ 2,307
2004	4,824	252,413,572	52,325	10,205,000	4.04%	2,115
2005	4,857	255,177,523	52,538	15,735,000	6.17%	3,240
2006	4,900	281,473,101	57,443	15,205,000	5.40%	3,103
2007	5,006	334,379,609	66,796	14,470,000 ⁽⁴⁾	4.33% ⁽⁴⁾	2,891 ⁽⁴⁾

(1) Source: North Central Texas Council of Governments and City officials.

(2) As reported by the Tarrant County Appraisal District on City's annual State Property Tax Board Reports; subject to change during the ensuing year.

(3) Includes self-supporting debt; excludes notes payable and leases.

(4) Projected.

TABLE 4 – TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended 9/30	Tax Rate	General Fund	Interest and Sinking Fund	Tax Levy	% Current Collections	% Total Collections
2003	\$0.312000	\$ 0.257300	\$0.054700	\$ 752,551	93.89%	97.12%
2004	0.314029	0.255946	0.058083	792,652	95.36%	100.07%
2005	0.314000	0.242400	0.071600	812,081	99.22%	101.36%
2006	0.313297	0.242746	0.070551	881,847	98.98%	100.31%
2007	0.314029	0.106770	0.207259	1,050,049	30.82%	31.46% ⁽¹⁾

(1) Collections through December 31, 2006.

TABLE 5 – TEN LARGEST TAXPAYERS

Name of Taxpayer	Nature of Property	2006/07 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
Inland Western Lake Worth	Real Estate/Development	\$ 24,216,759	7.24 %
Wal-Mart Stores, Inc.	Retail	20,159,016	6.03
Canyon Lake Worth Properties Lp	Shopping Center	11,567,299	3.46
Target Corp.	Retail	11,538,957	3.45
Home Depot	Building Supply	11,435,953	3.42
Lake Worth Center Ltd.	Shopping Center	8,739,533	2.61
Ritchie Bros. Properties Ltd.	Real Estate/Development	6,494,823	1.94
Shanbagam Properties Iii Llc	Shopping Center	5,600,000	1.67
Abs Texas Investor	Real Estate/Development	3,914,480	1.17
Applestap, LLC	Real Estate/Development	3,332,584	1.00
		<u>\$ 106,999,404</u>	<u>32.00 %</u>

TABLE 7 – DEBT SERVICE REQUIREMENTS

Fiscal Year Ending 9/30	Outstanding Debt Service ⁽¹⁾			Less: Self-Supporting Debt Service	Net Outstanding Debt Service	% of Principal Retired
	Principal	Interest	Total			
2007	\$ 735,000	\$ 680,456	\$ 1,415,456	\$ 701,635	\$ 713,821	
2008	770,000	647,845	1,417,845	700,740	717,105	
2009	810,000	614,109	1,424,109	707,438	716,670	
2010	845,000	578,679	1,423,679	699,853	723,825	
2011	890,000	541,404	1,431,404	704,814	726,590	26.64%
2012	935,000	501,061	1,436,061	708,163	727,898	
2013	970,000	457,913	1,427,913	701,820	726,092	
2014	1,020,000	411,780	1,431,780	705,708	726,073	
2015	1,065,000	362,298	1,427,298	699,613	727,685	
2016	1,115,000	312,316	1,427,316	699,321	727,995	60.21%
2017	1,175,000	259,175	1,434,175	702,155	732,020	
2018	900,000	211,869	1,111,869	371,681	740,187	
2019	940,000	170,913	1,110,913	387,608	723,304	
2020	660,000	135,393	795,393	220,500	574,893	
2021	690,000	105,453	795,453	220,500	574,953	88.92%
2022	395,000	73,765	468,765	-	468,765	
2023	410,000	56,780	466,780	-	466,780	
2024	430,000	38,945	468,945	-	468,945	
2025	450,000	20,025	470,025	-	470,025	100.00%
	<u>\$ 15,205,000</u>	<u>\$ 6,180,176</u>	<u>\$ 21,385,176</u>	<u>\$ 8,931,551</u>	<u>\$ 12,453,626</u>	

(1) "Outstanding Debt Service" includes self-supporting debt but does not include other obligations of the City. See Table 11 – Other Obligations.

TABLE 8 – INTEREST AND SINKING FUND BUDGET PROJECTION

Tax Supported Debt Service Requirements, Fiscal Year Ending 9/30/07		\$ 713,821
Interest and Sinking Fund, 9/30/06	\$ 251,164	
Calculated Interest and Sinking Fund Tax Levy @ 98% Collections	679,171	
Estimated Investment Income	<u>5,500</u>	\$ 935,835
Estimated Balance, 9/30/07		<u>\$ 222,014</u>

TABLE 9 - COMPUTATION OF SELF-SUPPORTING DEBT

FY 2005/06 4B Economic Development Corporation Sales Tax Revenue Available ⁽¹⁾	\$ 1,460,902
FY 2006/07 Debt Service Requirements for Self-Supported Debt	\$ 324,818
Percentage of Self-Supported General Obligation Debt Self-Supporting	100%
FY 2005/06 Net Waterworks and Sewer System Revenue Available for Debt Service	\$ 517,940
Deduct: Direct System Revenue Debt	-
Revenue Available for Self-Supporting Debt	<u>\$ 517,940</u>
FY 2006/07 Debt Service Requirements for Self-Supported Debt	\$ 376,818
Percentage of System Tax Debt Self-Supporting	100%

(1) Certain costs of projects constructed by the City are paid by the Lake Worth Economic Development Corporation in accordance with an agreement between the City and the Corporation (see Table 13 – “Sales Tax History”).

TABLE 10 – AUTHORIZED BUT UNISSUED GENERAL OBLIGATION BONDS

As of September 30, 2006, the City has no authorized but unissued debt.

TABLE 11 – OTHER OBLIGATIONS

The City entered into a three year lease purchase agreement in the amount of \$203,170 for vehicles and equipment on November 1, 2004.

In addition, the City entered into a seven year lease purchase agreement in the amount of \$400,801 for a fire truck on December 1, 2005.

TABLE 12 – GENERAL FUND REVENUE AND EXPENDITURE HISTORY

	Fiscal Year Ended September 30,				
	2006	2005	2004	2003	2002
Revenues:					
Taxes	\$ 4,359,282	\$ 3,514,687	\$ 3,392,431	\$ 3,277,984	\$ 3,189,316
Licenses and Permits	241,713	361,434	206,822	55,521	106,325
Fines and Forfeits, etc.	525,148	493,335	448,553	140,614	396,137
Charges for Services	145,350	142,104	134,231	461,440	151,944
Miscellaneous	352,977	436,857	466,525	307,309	298,942
Total Revenues	\$ 5,624,470	\$ 4,948,417	\$ 4,648,562	\$ 4,242,868	\$ 4,142,664
Expenditures:					
Mayor and Council	\$ 11,885	\$ 43,666	\$ 17,606	\$ 38,156	\$ 11,724
General Expense	1,332,500	1,114,079	991,808	767,746	509,234
Police Department	1,621,240	1,567,251	1,563,221	1,489,342	1,522,679
Fire Department	1,275,140	784,669	573,259	510,845	408,770
Street Department	589,959	1,029,790	685,847	828,220	667,119
Library	159,392	171,221	150,354	139,909	131,668
Recreation Department	248,998	256,636	229,673	192,284	234,132
Maintenance Department	140,733	143,440	130,389	122,315	123,645
Senior Citizens Program	91,384	66,153	54,724	49,844	47,972
Inspections and Permits	188,010	192,740	211,258	170,108	210,149
Municipal Court	150,279	133,137	118,679	157,468	103,785
Information Technology	259,903	123,283	-	-	-
Animal Control	45,900	44,570	46,224	48,794	52,253
Emergency Management	2,494	1,148	3,177	4,191	2,350
Total Expenditures	\$ 6,117,817	\$ 5,671,783	\$ 4,776,219	\$ 4,519,222	\$ 4,025,480
Excess of Revenues Over/(Under) Expenditures	\$ (493,347)	\$ (723,366)	\$ (127,657)	\$ (276,354)	\$ 117,184
Other Financing Sources (Uses):					
Transfers In ⁽¹⁾	\$ 692,203	\$ 663,963	\$ 592,420	\$ 547,652	\$ 516,963
Transfers (Out)	(610,610)	(207,220)	(257,262)	(268,417)	(259,050)
Sale of Assets	107,000	15,201	-	-	-
Proceeds From Leases	597,795	4,706	-	-	-
Total Other Financing Sources (Uses)	\$ 786,388	\$ 476,650	\$ 335,158	\$ 279,235	\$ 257,913
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Uses	\$ 293,041	\$ (246,716)	\$ 207,501	\$ 2,881	\$ 375,097
Beginning Fund Balance	1,567,152	1,813,868	1,606,367	1,753,486	1,402,677
Residual Equity Transfer/GAAP Adjustments	-	-	-	(150,000)	(24,288)
Ending Fund Balance	\$ 1,860,193	\$ 1,567,152	\$ 1,813,868	\$ 1,606,367	\$ 1,753,486

(1) Includes lease proceeds and assets sales.

TABLE 12A – CHANGE IN NET ASSETS

	Audited Fiscal Years Ending September 30,		
	2006	2005	2004
<u>Revenues:</u>			
Program Revenues			
Fines, Fees and Charges for Services	\$ 1,029,268	\$ 1,105,792	\$ 882,569
Operating Grants and Contributions	25,463	26,318	31,165
Capital Grants and Contributions	-	-	-
General Revenues			
Property Taxes Levied for General Purposes	897,403	836,426	792,472
Sales Taxes	5,795,254	4,747,174	3,595,798
Franchise Taxes	552,321	365,155	361,086
Other Taxes	184,930	105,674	75,354
Grants and Contributions Not Restricted to Specific Programs	19,605	72,318	2,064
Miscellaneous	557,416	447,973	945,051
Gain (Loss) on Sale of Assets	105,632	(6,417)	92,441
Total Revenues	<u>\$ 9,167,292</u>	<u>\$ 7,700,413</u>	<u>\$ 6,778,000</u>
<u>Expenditures:</u>			
General Government	\$ 3,766,484	\$ 2,830,781	\$ 1,820,926
Public Safety	2,966,261	2,754,174	2,293,995
Public Ways and Facilities	1,235,326	939,192	718,657
Health and Sanitation	148,330	148,330	130,667
Culture and Recreation	536,916	425,122	436,106
Interest and Fiscal Charges	737,668	732,408	546,083
Total Expenditures	<u>\$ 9,390,985</u>	<u>\$ 7,830,007</u>	<u>\$ 5,946,434</u>
Increase (Decrease) in Net Assets			
Before Transfers	\$ (223,693)	\$ (129,594)	\$ 831,566
Transfers	(1,499,188)	414,009	392,274
Increase (Decrease) in Net Assets	<u>\$ (1,722,881)</u>	<u>\$ 284,415</u>	<u>\$ 1,223,840</u>
Net Assets - Beginning of Year	<u>20,996,375</u>	<u>20,711,960</u>	<u>19,488,120</u>
Net Assets - End of Year	<u>\$ 19,273,494</u>	<u>\$ 20,996,375</u>	<u>\$ 20,711,960</u>

TABLE 13 – MUNICIPAL SALES TAX HISTORY

Fiscal Year Ended 9/30	1¼ % City Sales & Use Tax				1/2% 4B EDC Sales Tax
	Total Collected ⁽¹⁾	% of Ad Valorem Tax Levy	Equivalent of Ad Valorem Tax Rate	Per Capita ⁽³⁾	Total Collected
2003	\$ 2,250,483	299%	\$ 0.9718	488	\$ 1,125,242
2004	2,296,378	290%	0.9098	476	1,148,174
2005	2,973,382 ⁽²⁾	366%	1.1652	612	1,199,591
2006	3,576,692 ⁽²⁾	406%	1.2707	730	1,460,902
2007	840,962 ⁽²⁾⁽⁴⁾	80%	0.2515	168	343,491 ⁽⁴⁾

(1) Excludes the ¼ cent sales tax for Crime Control.

(2) Includes the ¼ cent sales tax for street maintenance, effective July 1, 2004 for a total of 1 ¼ cents. Previous years represent a total of 1 cent.

(3) Based on population estimates of the North Central Texas Council of Governments and City Officials.

(4) Partial collections through December 31, 2006.

The sales tax breakdown for the City is as follows:

Crime Control Prevention District	0.25%
Street Maintenance	0.25%
Economic and Community Development (4B)	0.50%
City Sales & Use Tax	1.00%
State Sales & Use Tax	<u>6.25%</u>
Total	8.25%

TABLE 14 – CURRENT INVESTMENTS

As of December 31, 2006, the City's funds were invested in the following:

Description	Percentage of Portfolio	Book Value	Market Value
TexPool	66.99%	\$ 6,351,622	\$ 6,351,622
TexStar	25.48%	2,415,969	2,415,969
Lone Star Investment Pool	7.52%	713,168	713,168
	<u>100.00%</u>	<u>\$ 9,480,759</u>	<u>\$ 9,480,759</u>