



Lake Worth, Texas

Incentives Application

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1 GENERAL INFORMATION				
a	<u>Project Name:</u>			
b	<u>Intended Use (e.g. Call center, corporate / regional office, professional distribution):</u>			
c	<u>If project is a relocation or consolidation of existing facilities, identify the location of the existing facilities:</u>			
d	<u>Company Overview:</u>			
e	<u>NAICS Code:</u> (See this link for help) http://www.census.gov/cgi-bin/sssd/naics/naicsrch?chart=2012			
f	<u>Project Team Experience & Qualifications:</u>			
g	<u>General comments from Applicant (if desired):</u>			
	Yes	No	Type of Project	Notes
h			Retention of existing business	• Years in business at this location?
i			Expansion or modernization of existing facility	
j			New business / to own new facility	
k			New business / to own existing facility	
l			New business / leasing existing facility	
m			New business / leasing new facility	
n			Development	
o			Other:	
2 PROPERTY INFORMATION				
a	<u>Property Address:</u>			
b	<u>Lot / Block / Subdivision Name:</u>			
c	<u>Appraisal District Property ID Numbers:</u>			
d	<u>Current Appraisal District Valuations of all Parcels:</u>			
e	<u>Acres:</u>			
f	<u>Currently owned by:</u>			
3 ELIGIBILITY OF PROPERTY [Section 3.A]				
	Yes	No	Item	Notes
a			Within the City?	
b			Zoned appropriately for use?	

c			City taxes in good standing?	
d			No City liens existing?	
e			Proof of ownership provided?	
f			Outstanding code violations?	
g			Construction has not commenced?	
4	ELIGIBILITY OF BUSINESS [Section 3.B]			
	Yes	No	Item	Notes
a			Business taxes in good standing?	
b			Tax paying entity?	
c			If not owner, authorization provided?	
d			If existing business, in City 2 years?	

5 PRIORITIES [Section 4.0]				
	Yes	No	Preferred Area?	Notes
a			Older portions of Hwy 199 (Roberts Cut Off area to SH 820)	
b			Older construction areas along Telephone Road and Azle Road	
c				
	Yes	No	Preferred Business?	Notes
d			Small businesses	
e			Redevelopment areas including blighted buildings	
f				
6 PROJECT DATA [Section 8.B]				
a	<u>Business Name:</u>			
b	<u>Describe the type of building proposed (e.g. # of stories, style, materials, etc.):</u>			
c	<u>Describe the development concept (e.g. single building or campus setting, open space, surface or structured parking, etc.):</u>			
d	<u>Describe the extent that any infrastructure component is enhanced or expanded:</u>			
e	Month / Year	Timing	Notes	
f		First development application	• (zoning, site plan, etc.)	
g		Desired approval date		
h		Ground breaking		
i		Phase 1 occupancy		
j		Phase 2 occupancy		
k		Phase 3 occupancy		
	Estimated Data by Phase and Date		Phase 1 Month / Year	Phase 2 Month / Year
				Phase 3 Month / Year
l	Building(s) construction in square feet			
m	Construction cost all Improvements			
n	Estimated appraised value of all Improvements			
o	Acquisition cost of all business personal property			
p	Estimated appraised value of BPP			
q	New full-time equivalent (FTE) employees			
r	New payroll added			
s	Average employees annual salary			
t	Employees w salary \$50,000 or greater			

u	Benefits provided			
v	Taxable sales from the Facility			
w	Hotel occupancy tax generated			
x	Add notes about any item above:			
	6.n	e.g. Note here		

7	Policy Section	INCENTIVE(S) REQUESTED <i>In priority order</i>	Estimated Full Cost	Requested		
				%	Term-Yrs	Amount
a	5.?		\$			\$
b	5.		\$			\$
c	5.		\$			\$
d	5.		\$			\$
e	5.		\$			\$
f	5.		\$			\$
Add justification and / or notes about any item above:						
7.a	e.g. Note here					
8 ATTACHMENTS / EXHIBITS						
	Yes	No	Item	Notes		
a			Legal description of property			
b			Proof of ownership			
c			Photos of existing conditions			
d			Drawing, renderings, plans of the proposed Improvements	• If not included in development application		
e			Copy of the signed lease agreement	• If Applicant is not property owner		
f			Current AV tax appraised value estimates for 3 similar projects			
9	Applicant / Owner Certifications: In accordance with Resolution 2018-09 adopting the Incentives Policy, the undersigned do hereby certify the following:					
a	<u>Application Accuracy:</u> The information provided in this Application, and all that may have been affixed hereto, is true and correct, and that the City may rely on all of the information herein contained, and all that may have been affixed hereto, as being true and correct.					
b	<u>Performance Agreement:</u> I (we) acknowledge that a Performance Agreement will have to be executed prior to receiving any Incentives.					
c	<u>Discretionary Rights:</u> I (we) acknowledge that the City has the absolute right of discretion in deciding whether or not to approve an incentive relative to this application, whether or not such discretion is deemed arbitrary or without basis in fact.					
10	I (we) hereby affirm the Certifications noted above and approve this Incentives Application and the incentive requests identified herein.					
Property Owner			Applicant / Primary Incentives Contact			
Company:			Company:			

Signed:	
Name:	
Title:	
W:	C:
EM:	
Address:	

Signed:	
Name:	
Title:	
W:	C:
EM:	
Address:	