

SPECIAL CITY COUNCIL MEETING AGENDA

3805 ADAM GRUBB LAKE WORTH, TEXAS 76135 TUESDAY, SEPTEMBER 5, 2017

SPECIAL MEETING: 6:00 PM

Held in the Council Chambers

- A. CALL TO ORDER
- A.1 INVOCATION AND PLEDGE OF ALLEGIANCE
- A.2 ROLL CALL
- A.3 SPECIAL PRESENTATION (S) AND RECOGNITION(S) No items for this category.

A.4 CITIZENS PRESENTATION / VISITOR COMMENTS

The City Council is always pleased to have citizens attend its meetings and welcomes comments during the Citizen/Visitor Comments section of the meeting; however, pursuant to the Texas Open Meetings Act, Council cannot deliberate or vote on issues not posted on the agenda. Therefore, those types of items must be posted 72 hours prior to the City Council meeting. If it is not posted, no deliberation between Council members may occur; Council may only respond with specific factual information or recite existing policy. With the exception of public hearing items, at all other times during the Council meetings, the audience is not permitted to enter into discussion or debate on matters being considered by Council. Negative or disparaging remarks about City personnel will not be tolerated. Speakers are requested to sign up with the City Secretary prior to the presiding officer calling the meeting to order. Comments will be limited to five (5) minutes per speaker.

- A.5 REMOVAL OF ITEM(S) FROM CONSENT AGENDA No items for this category.
- B. CONSIDER APPROVAL OF CONSENT AGENDA ITEMS No items for this category.

C. PUBLIC HEARINGS

C.1 Second Public Hearing on the proposed tax rate for fiscal year 2017-2018.

D. PLANNING AND DEVELOPMENT

No items for this category.

- E. PUBLIC WORKS No items for this category.
- F. GENERAL ITEMS No items for this category.

G. EXECUTIVE SESSION

The City Council may enter into closed Executive Session as authorized by Chapter 551, Texas Government Code. Executive Session may be held at the end of the Regular Session or at any time during the meeting that a need arises for the City Council to seek advice from the city attorney (551.071) as to the posted subject matter of this City Council meeting.

The City Council may confer privately with its attorney to seek legal advice on any matter listed on the agenda or on any matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551, Texas Government Code.

G.1 <u>Pursuant to Section 551.074</u>: Personnel matters to deliberate the employment, evaluation, and duties of public employee – City Manager.

H. EXECUTIVE SESSION ITEMS – CITY COUNCIL MAY TAKE ACTION ON ANY ITEMS DISCUSSED IN EXECUTIVE SESSION LISTED ON THE AGENDA.

I. ADJOURNMENT

Certification

I do hereby certify that the above notice of meeting was posted on the bulletin board of City Hall, 3805 Adam Grubb, City of Lake Worth Texas in compliance with Chapter 551, Texas Government Code on Friday, September 1, 2017 at 3:00 p.m.

City Secretary

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's Office at (817) 237-1211 ext. 105 for further information.

Agenda Item No. C.1

From: Stacey Almond, City Manager

Item: Second Public Hearing on the proposed tax rate for fiscal year 2017-2018.

Summary:

This is the second public hearing required on the proposed tax rate.

Chapter 26 of the Property Tax Code requires municipalities to comply with truth-in-taxation laws in adopting their tax rates. The laws are designed to make taxpayers aware of the tax proposals and to allow taxpayers, in certain cases, to roll back or limit tax increases.

The City is required to hold two public hearings and publish the notice in the newspaper and website before adopting a tax rate that exceeds \$0.440159 (the lower of the rollback rate or the effective rate). During the public hearing, taxpayers will be given the opportunity to express their views about the rate as it is proposed. The effective rate enables the public to evaluate the relationship between taxes for the current year and taxes that a proposed rate would produce is applied to the same properties taxed in both years.

The Tarrant County Tax Office has calculated the City's rollback rate as \$0.454920 per \$100 valuation and the effective rate as \$0.440159 Per \$100 valuation. The Fiscal Year 2017-2018 proposed budget recommends a proposed tax rate of \$0.454920 per \$100 valuation. Although the proposed tax rate is lower than last year's tax rate the City Council is required to hold two (2) public hearings in the proposed rate since the City's rate exceeds the effective rate.

On August 8, 2017, the City Council approved scheduling the date for the public hearings as Tuesday, August 22, 2017, and Tuesday, September 5, 2017. A quorum of the governing body must be present at both hearings. Taxpayers shall be given an opportunity to express their views on the increase at each hearing. The governing body may not adopt the tax rate at either of these hearings. At each hearing, the governing body must announce the date, time, and place of the meeting at which it will vote on the tax rate.

State Law requires that the City publish a "Notice of Proposed Property Tax Rate" in its official newspaper. The notice was published in the Fort Worth Star Telegram on Friday, August 11, 2017, and has been posted to the website. The City Council is scheduled to take final action on the proposed budget and tax rate on Tuesday, September 12, 2017.

Fiscal Impact:

The City's tax rate directly impacts the City's budget. Proposed tax revenues for FY 2017-2018 are based on this tax rate.

Agenda Item No. C.1

Attachments:

N/A

Recommended Motion or Action:

Conduct the second public hearing on the proposed tax rate of \$0.454920 per \$100 valuation.

At the conclusion of the public hearing, the Mayor is required to make the following announcement:

"The City Council will take final action on the 2017 tax rate on Tuesday, September 12, 2017, at 6:30 p.m. The meeting will be held at City Hall, 3805 Adam Grubb Road, Lake Worth, Texas."

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR LAKE WORTH

A tax rate of \$0.454920 per \$100 valuation has been proposed for adoption by the governing body of Lake Worth. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Lake Worth proposes to use revenue attributable to the tax rate increase for the purpose of employee compensation and municipal operations.

PROPOSED TAX RATE	\$0.454920 per \$100
PRECEDING YEAR'S TAX RATE	\$0.460660 per \$100
EFFECTIVE TAX RATE	\$0.440159 per \$100
ROLLBACK TAX RATE	\$0.454920 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Lake Worth from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that Lake Worth may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount= (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

Ron Wright Tarrant County Tax Assessor Collector 3805 Adam Grubb Lake Worth Texas 76135 817-237-1211 x103 dwhitley@lakeworthtx.org www.lakeworthtx.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 22, 2017 at 6:00 PM at Lake Worth City Council Chambers 3805 Adam Grubb Lake Worth Texas 76135.

Second Hearing: September 5, 2017 at 6:00 PM at Lake Worth City Council Chambers 3805 Adam Grubb Lake Worth Texas 76135.