

ORDINANCE NO. 1274

AN ORDINANCE OF THE CITY OF LAKE WORTH, TEXAS, ADOPTING A BUDGET AMENDMENT TO THE ORIGINAL OPERATING BUDGET OF THE CITY OF LAKE WORTH, TEXAS, FOR THE FISCAL YEAR 2023/2024; PROVIDING FOR SUPPLEMENTAL APPROPRIATION AND/OR TRANSFER OF CERTAIN FUNDS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, by Ordinance No. 1269, the City Council of the City of Lake Worth, Texas, adopted its budget for Fiscal Year 2023/2024; and

WHEREAS, after a review of the current Fiscal Year's budget it has been determined that the Confiscated Property and General Funds require amendments; and

WHEREAS, Section 102.010 of the Local Government Code and Section 5.01 of the Lake Worth City Charter allow the City Council to make changes to the budget for municipal purposes; and

WHEREAS, the City Council desires to amend Ordinance No. 1269 to reflect a supplemental appropriation and/or transfer in the fiscal year 2023/2024.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAKE WORTH, TEXAS:

Section 1: The original operating budgets for the General and Confiscated Property Funds for Fiscal Year 2023/2024 for the City of Lake Worth, Texas are hereby amended as detailed in Attachment A.

Reason (pursuant Section 5.01(e) of the City Charter, as amended):

- Confiscated Property – Fiscal Year 2023 revenues and fund balance are higher than expected. The Police Department identified multiple areas that would benefit from fund expenditures.
- General Fund – Expenses related to the Lake Worth Area Museum are being increased due to unanticipated building repairs being discovered. The Lake Worth Historical Society has offered to contribute \$7,500 to help offset the cost of repairs.

Section 2: A true and correct copy of this ordinance showing the approved budget amendments shall be filed with the City Secretary and in the office of the County Clerk of Tarrant County, Texas, as required by Section 102.009 of the Local Government Code. In addition, the City Secretary is hereby directed to ensure that a true and correct copy of the approved budget amendment is posted on the City's website.

Section 3: In the event any clause, phrase, provision, sentence, or part of this ordinance or the application of the same to any person or circumstance shall for any reason be adjudged invalid or held unconstitutional by a court of competent jurisdiction, it shall not affect, impair, or invalidate this ordinance as a whole or any part or provision hereof other than the part declared to be invalid or unconstitutional; and the City Council of the City of Lake Worth, Texas, declares that it would have passed each and every part of the same notwithstanding the omission of any such part thus declared to be invalid or unconstitutional, whether there be one or more parts.

Section 4: This Ordinance shall be in full force and effect from and after its passage, and it is so ordained.

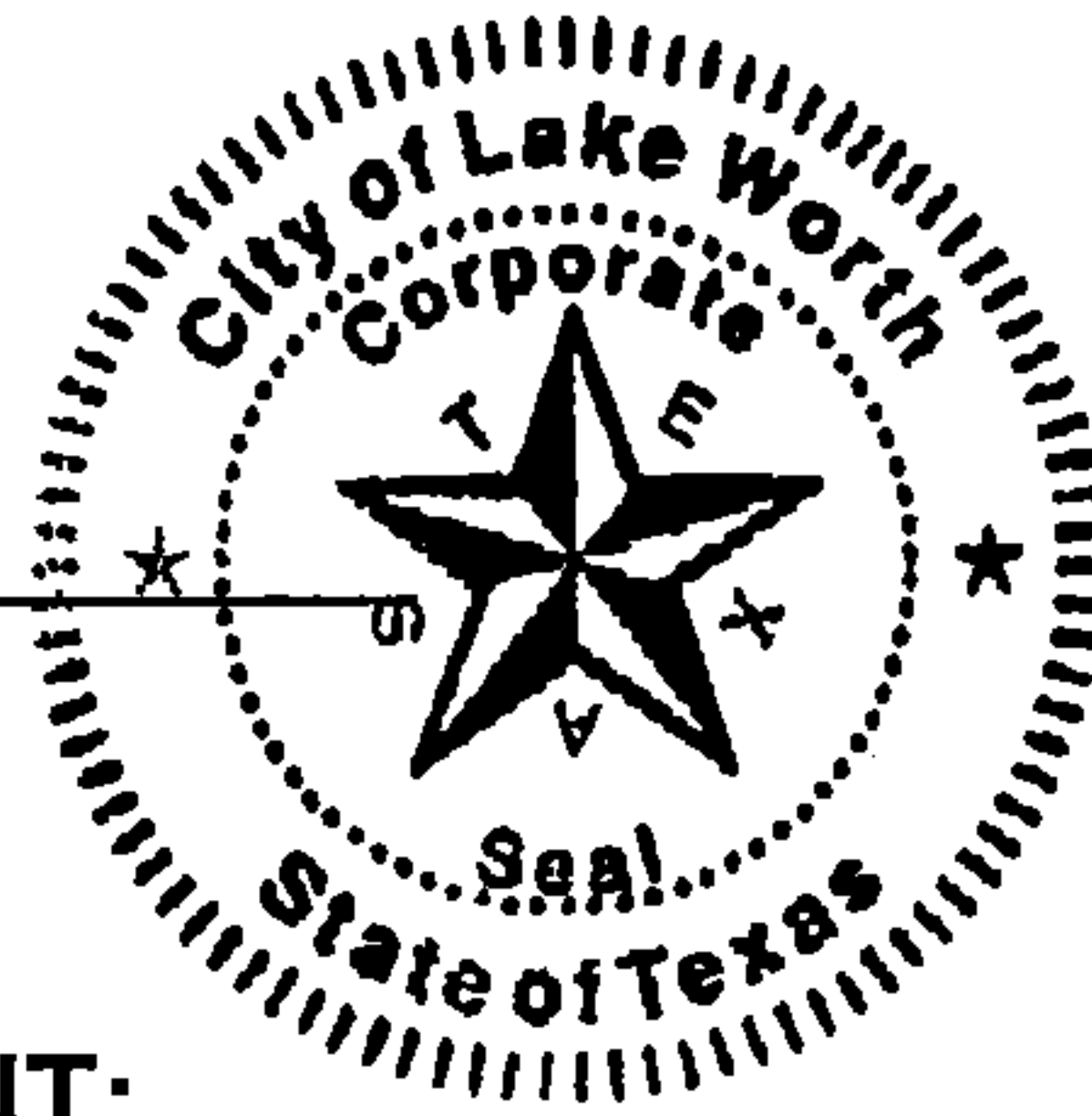
PASSED AND APPROVED on this the 19th day of December 2023.

CITY OF LAKE WORTH

Walter Bowen
Walter Bowen, Mayor

ATTEST:

Holly Fimbres
Holly Fimbres, City Secretary



APPROVED AS TO CONTENT:

Debbie Whitley
Debbie Whitley, ACM/Director of Finance

**CITY OF LAKE WORTH
 FY 2023/2024 BUDGET AMENDMENT
 LINE ITEM DETAILS
 ORDINANCE #1274 ATTACHMENT A**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	AMENDMENT AMOUNTS	
		INCREASE	DECREASE
CONFISCATED PROPERTY REVENUES			
105-4000-000-000	Confiscated Revenue	9,862	
105-4996-000-000	Use of Prior Year Restricted- Fund Balance	5,036	
CONFISCATED PROPERTY EXPENSES			
105-0295-500-000	Special Event Supplies	691	
105-0531-500-000	Schools & Dues	4,000	
100-0599-500-000	Other Services	207	
105-0801-500-000	Equipment	10,000	
GENERAL FUND EXPENSES			
100-0800-505-025	Building Maintenance	13,000	
GENERAL FUND REVENUES			
100-4806-000-000	Donations-Park/Library/Other	7,500	